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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.

COUNTRY China/Hong Kong/Singapore

CONFIDENTIAL

DATE DISTR. 14 Dec. 1950

SUBJECT 1. Absorption of Central Trust of China
by Bank of China, Hong Kong
2. Chinese Communist Purchase of Rubber

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(LISTED BELOW)SUPPLEMENT TO
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1. On 25 November 1950 Chinese Communist authorities in Peiping notified the Hong Kong office of the Central Trust of China that it was to be absorbed by the Bank of China in Hong Kong, as the latter's section to handle foreign remittances. MAI Tso-heng (麥佐衡)*, head of this section, was still discussing the details of this absorption with CHENG T'ieh-ju (鄭鐵如), general manager of the Bank of China, as of 28 November 1950.

3. Of this rubber, 20,000 tons were delivered to Dairen in August, 20,000 in September, and 30,000 in October. The remaining 20,000 tons were scheduled for delivery by the end of November 1950.

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